

## **i** DETAILS

- Instruction to carry out an Audit of the Rateable Value of an industrial unit in Wrexham Industrial Estate, North Wales.
- Original rateable value of £179,000.

## **🕒** TIMING

- Initial inspection and due diligence work carried out in May.
- Case allocated for discussion period in August.
- Reduction in Rateable Value agreed in March of the following year.



## **📈** ACTIVITY

- Full due diligence including inspection of the premises and analysis of comparable evidence.
- Report to client with advice on Rateable Value and on all bases for a proposal.
- Submission of proposal to alter the 2010 compiled list valuation.
- Discussions with the Valuation Officer over issues of plant and machinery, area measurements and area definitions.
- Joint inspection with the Valuation Referencer to agree areas and facts.
- Agreement of reduced rateable value.
- Confirmation of actual monetary rebate from the Local Authority.

## **🏆** ACHIEVEMENT

- Rateable value reduced by **£10,000** to **£169,000**.
- Client received a rebate of **£24,800**.
- Saving of **£34,600** over the full rating list.